

Fuel Hedging Monthly Report

October 2017

Contract Type	Contract Date	Effective Date	Termination Date	Contract Price	- Settled Price	= Difference in Price	X	Contract Gallons	= Payment *
Diesel	11/2/2016	7/1/2017	6/30/2018	1.6145	1.7989	(0.1844)		84,000	(15,489.60)
Diesel	11/3/2016	7/1/2017	6/30/2018	1.6093	1.7989	(0.1896)		126,000	(23,889.60)
Diesel	10/14/2016	7/1/2017	6/30/2018	1.7185	1.7989	(0.0804)		84,000	(6,753.60)
Gasoline	11/2/2016	7/1/2017	6/30/2018	1.5660	1.6473	(0.0813)		84,000	(6,829.20)
Gasoline	11/3/2016	7/1/2017	6/30/2018	1.5616	1.6473	(0.0857)		42,000	(3,599.40)
Gasoline	10/14/2016	7/1/2017	6/30/2018	1.6490	1.6473	0.0017		42,000	71.40
Total Settlement								Amount Due to Metro	<u>\$ (56,490.00)</u>

* Negative amount is a payment to Metro - Positive amount is payment to Banks

Allocation by User

User	Contract Gallons	Settlement	Percentage by User
Diesel Allocation:	<u>294,000</u>	<u>\$ (46,133)</u>	
Metro Fleet	75,600	\$ (11,863)	25.71%
Metro Schools	77,800	(12,208)	26.46%
City of Franklin	9,700	(1,522)	3.30%
MTA	118,300	(18,563)	40.24%
RTA	12,600	(1,977)	4.29%
Gasoline Allocation:	<u>168,000</u>	<u>\$ (10,357)</u>	
Metro Fleet	110,500	\$ (6,812.32)	65.77%
Metro Schools	9,000	(555)	5.36%
City of Franklin	12,000	(740)	7.14%
MTA	36,500	(2,250)	21.73%